UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
OF THE
ROCKING K SOUTH MASTER ASSOCIATION

SUBJECT: YEAR 1 (25% Assessment Rate) 2019 BUILDERS CREDIT

SUBMITTED: Rocking K South Master Association

The undersigned, being all of the directors of Rocking K South Master Association, an Arizona nonprofit corporation (the "Corporation"), hereby authorize, approve and adopt the following resolution and consent to the adoption without a meeting of the Board of Directors pursuant to A.R.S. § 10-3821. Each of the undersigned hereby waives notice of any meeting to consider matters addressed in this Consent in Lieu.

WHEREAS, pursuant to Section 9.4 of the Declaration of Covenants, Conditions and Restrictions, Assessments, Servitudes, Liens Reservations and Easements for Rocking K (the "Declaration"), Obligation of Developer Owner. "The first Developer Owner of a lot or block who is the direct grantee under a conveyance from Declarant shall be entitled to pay only twenty –five percent (25%) of the otherwise applicable Annual or Special Assessment for each such Lot or Block owned until the date which is twelve (12) months following such conveyance to such initial Developer Owner.

RESOLVED, as no infrastructure was completed within the Association in 2019/2020, builders that closed on lots within 2019 were charged and credited for the Annual Assessment for year 1. All such builders are to be charged assessments commencing with their first year lot closing anniversary at the assessment rates indicated in the CC&Rs (i.e. year 2 at 50% Assessment and year 3 forward at 100% Assessment). Such credit is not available to builders that closed on lots post January 1, 2020.

This resolution is adopted by the Board of Directors of the Rocking K South Master Association by a unanimous consent effective December 22, 2020.

Attest:

12/28/2020
Robert Tucker, President

12-28-20
Priscilla Storm, Secretary Treasurer

Mark Weinberg, Vice President